

STI ANNOUNCES THE ACQUISITION OF TESTU

STI adds testing and assessment to its suite of fully-integrated information management software for K-12 schools

MOBILE, ALA. (May 17, 2004) – Software Technology Inc. (STI), one of the nation’s leading companies specializing in student information software for K-12 school systems, today announces a roll-up merger of TestU, the leading provider of online standardized test preparation materials.

STI, with 22 years of experience in developing student information and data management systems, adds TestU’s platform of high-quality, accessible, and affordable assessment and learning solutions to its suite of product offerings. In an era of data-driven decision making and instruction, STI now allows schools to paint a picture of the whole student, capturing and assessing everything from grade reporting, standards based mastery, benchmarking, and attendance to health issues and parent/teacher communication, providing a host of information to positively influence student instruction.

“As separate entities, STI and TestU focused on different segments of the K-12 market – student information and assessment – in distinct regions of the country,” said Rob Fiance, CEO of STI. “By combining student data with testing and assessment, we can help the customers of both companies improve student performance one student at a time.”

“Meeting market demand is what this merger is all about,” added Richard J. (Dick) Casabonne, TestU’s CEO. “TestU is committed to accelerating student achievement and we can now offer a turnkey solution to help our customers fulfill the demanding data management, assessment and reporting requirements of the No Child Left Behind Act.”

TestU will maintain a customer service and sales office in New York while marketing and development operations will merge with STI’s growing team in Mobile.

“STI will expand its suite of products and services for the K-12 school community based on the TestU assessment platform,” said Rob Fiance. “We are excited about the combination of two excellent platforms into one fully integrated solution company.”

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About STI

STI develops and distributes comprehensive information management software for K-12 school systems and provides support and training services. STI's fully integrated suite of products addresses attendance, scheduling, special education, assessment, discipline, grade reporting, professional development, fund accounting, health, and parent/teacher communications and is used in more than 7,000 schools in 28 states. The company was founded in 1982 and is headquartered in Mobile, Ala. For more information, phone 800-844-0884 or visit www.sti-k12.com.

About TestU

TestU is an online education company dedicated to providing high-quality, accessible, and affordable assessment and learning solutions to schools and students. TestU's mission is to enable all students to reach their full potential by achieving success as measured by each state's standards. TestU empowers teachers with state of the art tools that provide the most effective means of achieving data-driven instruction currently available. Founded by top academics, educational experts, administrators, and teachers, TestU offers courses for the SAT, PSAT, ACT, MCAS, FCAT, New York State Regents, Ohio Graduation Exam, California High School Exit Exam, and the MEAP, as well as formative assessment solutions for grades 3-12 in Math, Language Arts, Science and Social Studies. TestU's strategic partners include America Online, Bridges.com, Riverdeep, and the Michigan Virtual High School.

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